Daily Technical Trend

Tuesday, 25 August 2026

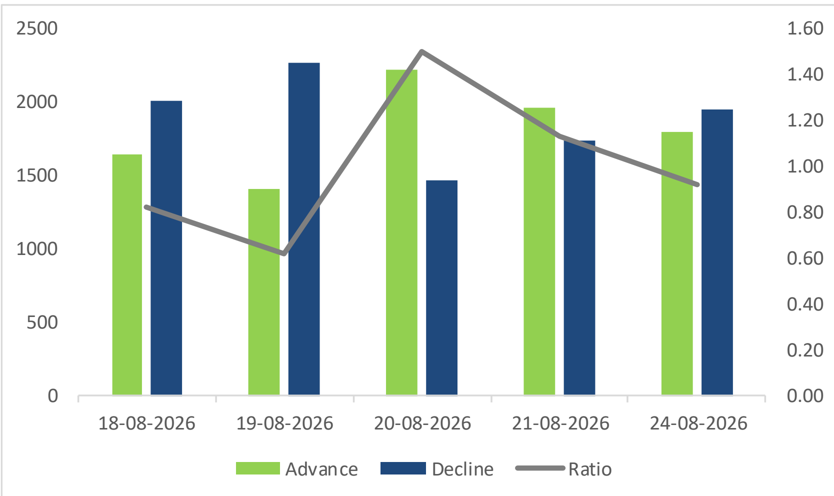
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19926.75	-0.26%	19691.23	19256.51	18696.51	18197.59
Nifty MidCap 50	18331.75	0.06%	18206.20	17952.57	17610.97	17197.60
Nifty Auto	29101.3	-0.08%	28889.89	28046.81	27417.67	26823.32
Bank Nifty	57525.95	-0.41%	57529.54	57234.98	56954.45	56693.46
NIfty Energy	38335.85	0.22%	38604.75	38909.27	38676.16	37857.72
Nifty Financial Services	26158.5	-0.39%	26330.88	26320.51	26307.18	26317.52
Nifty FMCG	47527.8	0.04%	48463.64	48927.27	49476.91	50730.28
Nifty IT	30596.9	0.21%	30610.42	29941.57	30172.97	31670.06
Nifty Pharma	26339.3	-0.08%	26339.30	25801.51	24985.93	24021.93
Nifty PSU Bank	8539.75	-0.93%	8592.48	8524.10	8501.60	8342.45
NIDEFENCE	9739.6	-0.94%	9667.26	9468.35	9168.12	8725.91

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
VMM	1546.04	113.50	4.54
IDBI	727.43	88.50	5.12
LTFOODS	418.91	456.00	5.71
TVSSCS	403.50	133.44	5.74
BLS	296.84	242.17	4.94
BANKNIFTY1	122.32	59.65	5.31
SHANTIGEAR	119.21	557.10	5.12
PSUBANK	53.19	85.67	5.36
RAJMET	41.35	3.59	4.67
MARATHON	31.84	422.80	5.06

NSE Advance – Decline Ratio



Technical View – NIFTY (24,219.05)

Observations

- To commence this week, NIFTY started trading at 24,285.05, later marking an intraday high of 24,313.00 as the index ended the day 0.14% lower at 24,219.05. The sectoral trend remained mixed with the Nifty PSU banking sector leading the losses. The Indian equity market ended the day lower in red as selling pressure led to the index giving up early gains with weakness in financial sector weighing down negatively while metal stocks provided some support. The elevated crude price and global bond markets exercised pressure on the investor sentiment. For today's trading session, market is likely to remain volatile amid the August month expiry and also from the impact of the new US sanctions on Iran.

- On the daily timeframe, NIFTY50 formed a bearish candlestick with an upper shadow but a longer lower shadow, reflecting the buyers that stepped in at lower levels while the candle engulfed the previous session's candle. The price continues to trade above the 50, 100-day EMAs but remains below the 20,200-day EMAs. The MACD histogram shifted from -48.91 to -45.57 while the MACD trades underneath the Signal line. The RSI line trended down to 47.85, as the line is still moving beneath the reference line. In conclusion, the technical setup remains cautious and unconfirmed as weakness persists in the market despite the efforts from the bull's side.

- Technically, looking at the key levels, resistance is placed at 24310/24330/24394 area while a sustained move above it could lead the price for an upside to further test the 24459 level. On the downside, 24141/24121/24057 are expected to act as support levels with 23992 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24292.1	24191.76	24204.98	24374.66

Technical View – BANK NIFTY (57,525.95)

Observations.

- Stepping into a new trading week, BANKNIFTY opened at 57,828.15, as the index reached to record a high and low of 57,873.75 and 57,245.95 respectively before closing 0.41% lower at 57,525.95. PSU banking sector declined 0.93%, contributing massively to the losses of the overall banking index, dragging BANKNIFTY down while Private banking sector also dropped 0.32%, failing to support the index and causing BANKNIFTY to end in red.

- BANKNIFTY formed a sizeable bearish candle with small upper shadow but a longer lower shadow, highlighting the buying pressure witnessed at lower levels defending the price. The index engulfed the Friday's candle as it fell down and now trades under the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram reduced from -30.87 to -28.65 as the MACD line still trades below the Signal line. The RSI fell downwards to 50.53 and portrayed a bearish crossover as the line is now below the reference line. Overall, the technical setup suggests lack of strong directional trend as sideways bias continues, though broader trend remains positive.

- Collectively, on the resistance side, the key level to monitor is 57862; a breakout beyond these could open the path towards 57937/58176/58416 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57235/57161/56921 zone with a stronger support level around 56681.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57529.54	57234.98	56954.45	56693.46

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	24219.05	24,319.10	100.05	130.72	1.23	1.00	29-09-2026
Previous	24252.00	24,394.90	142.90	22.40	1.27	0.94	29-09-2026
Change (%)	-0.14%	-0.31%	-	-	-	-	–

Long Build Up (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
VMM	113.06	8.44	21.85
MUTHOOTFIN	3216.1	5.18	46.35
SIEMENS	4086.3	4.62	35.63
GLENMARK	2410.5	3.83	41.11
COCHINSHIP	1527.1	2.83	51.00

Long Unwinding (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
PREMIERENE	1029.5	-2.55	22.65
OFSS	11436	-2.45	37.66
BAJAJHLDNG	11111	-2.02	21.37
POWERINDIA	33835	-1.98	26.38
HAL	4907.9	-1.90	45.30

Short Covering (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
SAIL	178.93	2.18	-2.85

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**10%**	**90%**
Stock Futures	55%	45%
Index Options		
CALL	45%	55%
PUT	67%	33%
Stock Options		
CALL	28%	72%
PUT	65%	35%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	4811495
24500	4446585
26000	3399125
24300	2941640
25500	2722330
24400	2233790
24000	2218905
27000	1826695
24200	1611870
24800	1041040

Highest OI – PE

Strike Price	Highest OI
24000	4697480
23000	3848975
24500	3617965
23500	3202940
24300	2921035
24200	2235870
25000	2122530
24400	2028260
26000	2022200
22500	1980420

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2998.60	3044.93	3020.78	2996.63	2972.48	2948.33
2	ADANIPORTS	1672.10	1709.30	1695.35	1681.40	1667.45	1653.50
3	APOLLOHOSP	8702.00	8775.67	8720.42	8665.17	8609.92	8554.67
4	ASIANPAINT	2640.80	2655.87	2645.52	2635.17	2624.82	2614.47
5	AXISBANK	1236.00	1255.73	1247.28	1238.83	1230.38	1221.93
6	BAJAJ-AUTO	11800.00	11910.00	11846.50	11783.00	11719.50	11656.00
7	BAJFINANCE	1077.00	1100.93	1091.93	1082.93	1073.93	1064.93
8	BAJAJFINSV	2001.70	2041.83	2025.18	2008.53	1991.88	1975.23
9	BEL	409.00	418.77	414.24	409.72	405.19	400.67
10	BHARTIARTL	1935.00	1960.00	1950.00	1940.00	1930.00	1920.00
11	CIPLA	1437.90	1462.17	1446.17	1430.17	1414.17	1398.17
12	COALINDIA	406.90	413.83	410.66	407.48	404.31	401.13
13	DRREDDY	1190.00	1212.13	1198.48	1184.83	1171.18	1157.53
14	EICHERMOT	8047.00	8135.67	8083.17	8030.67	7978.17	7925.67
15	ETERNAL	327.15	333.05	329.80	326.55	323.30	320.05
16	GRASIM	3288.00	3342.00	3315.50	3289.00	3262.50	3236.00
17	HCLTECH	1322.00	1341.07	1328.67	1316.27	1303.87	1291.47
18	HDFCBANK	729.00	739.47	734.32	729.17	724.02	718.87
19	HDFCLIFE	552.95	560.98	556.98	552.98	548.98	544.98
20	HINDALCO	1058.50	1068.63	1061.03	1053.43	1045.83	1038.23
21	HINDUNILVR	2030.00	2045.87	2033.97	2022.07	2010.17	1998.27
22	ICICIBANK	1415.00	1433.20	1424.80	1416.40	1408.00	1399.60
23	ITC	269.70	272.70	270.90	269.10	267.30	265.50
24	INFY	1130.00	1154.67	1143.42	1132.17	1120.92	1109.67
25	INDIGO	5115.00	5206.33	5165.33	5124.33	5083.33	5042.33
26	JSWSTEEL	1327.00	1348.13	1332.28	1316.43	1300.58	1284.73
27	JIOFIN	242.00	246.47	244.79	243.12	241.44	239.77
28	KOTAKBANK	401.45	409.15	405.45	401.75	398.05	394.35
29	LT	4090.00	4121.00	4106.30	4091.60	4076.90	4062.20
30	M&M	3414.10	3464.30	3441.95	3419.60	3397.25	3374.90
31	MARUTI	13620.00	13795.33	13700.83	13606.33	13511.83	13417.33
32	MAXHEALTH	990.50	1019.77	1007.02	994.27	981.52	968.77
33	NTPC	339.50	344.27	341.97	339.67	337.37	335.07
34	NESTLEIND	1471.30	1496.90	1483.75	1470.60	1457.45	1444.30
35	ONGC	236.55	239.02	237.86	236.71	235.55	234.40
36	POWERGRID	271.40	277.40	274.38	271.35	268.33	265.30
37	RELIANCE	1309.80	1328.33	1319.53	1310.73	1301.93	1293.13
38	SBILIFE	1761.80	1816.80	1795.50	1774.20	1752.90	1731.60
39	SHRIRAMFIN	1119.00	1148.07	1135.42	1122.77	1110.12	1097.47
40	SBIN	1039.50	1055.63	1047.73	1039.83	1031.93	1024.03
41	SUNPHARMA	1910.00	1938.93	1923.73	1908.53	1893.33	1878.13
42	TCS	2284.10	2337.17	2316.12	2295.07	2274.02	2252.97
43	TATACONSUM	1062.50	1076.30	1065.95	1055.60	1045.25	1034.90
44	TMPV	314.40	322.60	319.08	315.55	312.03	308.50
45	TATASTEEL	186.30	188.46	186.84	185.22	183.60	181.98
46	TECHM	1584.00	1610.60	1598.15	1585.70	1573.25	1560.80
47	TITAN	5079.00	5117.53	5095.83	5074.13	5052.43	5030.73
48	TRENT	2905.00	2958.33	2935.13	2911.93	2888.73	2865.53
49	ULTRACEMCO	11504.00	11653.33	11592.33	11531.33	11470.33	11409.33
50	WIPRO	181.31	185.29	183.61	181.93	180.25	178.57

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 **E_Mail: customerdesk@stockholdingservices.com** **www.stockholdingservices.com**

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services (“Report”) provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depositary Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co–managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL’s associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL’s associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c)have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to **grievances@stockholdingservices.com**. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

DEVARAJAN SADASIVAM Digitally signed by DEVARAJAN SADASIVAM Date: 2026.08.25 08:43:03 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate